



PRESS RELEASE

ACT Supports Inflation Reduction Act of 2022 Climate and Energy Elements Resulting in Significant Emissions Reduction

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The Inflation Reduction Act of 2022 (IRA) reconciliation legislation released on July 27 includes climate and energy elements that according to numerous groups and experts, including Moody's Analytics and Rhodium Group, will allow the United States to cut 40 percent greenhouse gas (GHGs) emissions by 2030 from 2005 levels. "Federal legislation that significantly and meaningfully works to curb GHGs aligns with the goals and mission of the Association for Commuter Transportation (ACT) to improve the quality of life of commuters, enhance the livability of communities, and stimulate economic activity." said **David Straus**, Executive Director of ACT.

Straus further stated that the IRA can still be improved -- "We will continue to engage our membership and work with Senate offices during the reconciliation process to include the qualified electric bicycle tax credit, expansion of employer-provided fringe benefits for bicycle commuting, and the community climate incentive grant program, which were provisions included in past versions of the reconciliation bill and are critically important to reducing GHGs and bolstering transportation demand management (TDM) strategies for regions throughout the U.S."

ABOUT ACT

The Association for Commuter Transportation is the premier organization and leading advocate for commuter transportation and transportation demand management (TDM) professionals. ACT strives to create an efficient multimodal transportation system by empowering the people, places, and organizations working to advance TDM in order to improve the quality of life of all commenters, enhance the livability of communities, and stimulate economic activity.